

Treasurer's Report and Accounts 2015-16

Introduction

These are the accounts for Portsmouth Cycle Forum, financial year ending 29 February 2016.

Portsmouth Cycle Forum Accounts

Income: Our regular income relies solely on subscriptions from paid-up members, with occasional one-off donations.

Members: We had a small decline from 66 to 60 after increasing the subscription from £5 to £10.

Costs: Our greatest costs are for printing and hall hire. Printing costs have reduced with greater use of social media, and we are grateful to Tesco for giving us this room tonight, where we meet as a committee, and to the university for use of their lecture theatres. The Community Cycle Centre helped with printing and postage costs for the letters to election candidates, and also part-funded the trip to the awards ceremony. Likewise thanks to Cycle-Works for their donation towards travel to the event. We also have free hosting for our website thanks to one of our members. Last year we just broke even, but this year we have a healthy surplus.

Subscriptions: These doubled last year from £5 to £10 so although we had a small decrease in membership our income increase. Renewals can be made by cheque, cash or through Paypal via the Pompeybug website.

Income

Subs/donations	696
Paypal income (net)	109
Total Income	<u>805</u>

Expenditure

Printing	147
Website	21
Hall hire	128
Subscriptions to CTC/CN	95
Travel (awards)	177
Sundries	0
Total Expenditure	<u>568</u>

2015-16 surplus **£237**

Assets

Bank	321
Paypal	187

Current Assets **£508** (from £266 in March 2015)

Roger Inkpen
Treasurer, Portsmouth Cycle Forum 21 April 2016