

## Treasurer's Report and Accounts 2017-18

### Introduction

These are the accounts for Portsmouth Cycle Forum, financial year ending 28 February 2018.

### Portsmouth Cycle Forum Accounts

- Income:** Our regular income relies mainly on subscriptions from paid-up members, with occasional one-off donations. Thanks to Nicola and Jon on our committee for bringing cakes to meetings which are offered for a donation.
- Members:** We had an increase in membership from 40 to 53. Annual subs are taken all year round, but to simplify renewals, members are split between March and September renewals. Effectively anyone joining from January is counted in the March intake, and from July in the September intake.
- Costs:** We have minimal costs and numerous donations in kind. Thanks to our Secretary we have had free access to the University lecture theatres for our open meetings and Tesco provide their community space for our committee meetings. We are also grateful to Jeff Gosden who provides free web hosting.
- The £75 annual subscription to Cycling UK was later than usual last year so two annual subs are included in this year's accounts. Our overall costs were also increased by the purchase of the Dutch Crow cycling infrastructure manual, available to committee members.
- Subscriptions:** These have been held at £10, however the AGM will decide on how subscriptions will work in the future. Donations can be made by cheque, cash or through Paypal via the Pompeybug website.

See over for full Accounts and Balance sheet.

Portsmouth Cycle Forum

Accounts for Portsmouth Cycle Forum

Financial year 1 March 2017 to 28 February 2018

PROFIT AND LOSS for year ending 28 February 2018

	<b>2017-18</b>	<b>2016-17</b>
	<b>£</b>	<b>£</b>
Cash subs/donations	316	170
Paypal donations	220	140
Printing	(55)	(12)
Website	(0)	(31)
Hall hire	(55)	(10)
Subs to Cycling UK/Cyclenation	(150)	(20)
Sundries	(83)	(0)
Profit or loss	193	237

BALANCE SHEET as at 28 February 2018

	<b>2017-18</b>		<b>2016-17</b>	
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Assets				
Fixed assets		0		0
Current assets (Bank)	361		388	
Current assets (Paypal)	547		327	
Net current assets / (liabilities)		<u>908</u>		<u>715</u>
Total assets less current liabilities		908		715
Capital and reserves		<u>908</u>		<u>715</u>

Roger Inkpen  
Treasurer  
15 March 2018  
Revised 10 April 2018

Note: revised for correction to Current assets (Bank) 2016-17 to £388